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December 24, 2015

An Open Letter to AP&T Employees and Shareholders –

Today Bob Grimm, AP&T's President and Chief Executive Officer, announced his intention to retire at the end of 2016. An employee since 1972, Bob has led this organization since 1984 through both downturns and periods of great growth. Through it all Bob's unwavering commitment to AP&T, and its shareholders, has served as the North Star, keeping us true to our Mission: "To Be a Strong, Growing and Innovative Leader in the Energy and Communications Industries." Bob is leaving AP&T in good stead, poised to take advantage of the many opportunities it has in both the energy and telecommunications sectors.

The Board of Directors has engaged outside consultants to help design and direct a process for seeking and selecting AP&T's next President and CEO. That process has already begun, and will continue in earnest after the New Year. We intend to be very purposeful in moving through this process. We are thankful for the lead-time Bob has given us to seek his successor. We have no firm date set by which we must conclude the process, but we will make every effort to communicate our progress along the way.

As AP&T embarks on a new chapter, we remain grounded in our history. Bob Grimm has been, and will continue to be, a beacon within those annals of history. On behalf of the Board of Directors, our heart-felt congratulations and thanks to Bob and his family for his 44 years of incredible dedication.

A handwritten signature in black ink, appearing to read "Bill Spence". The signature is fluid and cursive, with a long horizontal stroke at the end.

Chairman, Board of Directors